



30% - 35 % DONWPAYMENTS

## FOREIGN NATIONALS LOAN DOCUMENTATION REQUIREMENTS

- **1003** Final Application typed **(By AMCI)**
- **I.D. for borrower(s)** Foreign Nationals need to provide a copy of the passport, visa and a copy of some form of ID showing their address in their country. (Husband and Wife)

IF THE BORROWER IS FROM A COUNTRY WHERE A VISA IS NOT REQUIRED IN ORDER TO ENTER THE U.S., A COPY OF THEIR "CEDULA DE IDENTIDAD" OR OTHER GOVERNMENT-ISSUED ID WILL BE REQUIRED.

IF THE BORROWER IS FROM A COUNTRY WHERE A VISA IS REQUIRED IN ORDER TO ENTER THE U.S., AND THE BORROWER DOES NOT HAVE AN ACTIVE VISA, THE LOAN CAN BE DONE ONLY AS INVESTMENT AND EITHER A COPY OF THEIR "CEDULA DE IDENTIDAD" OR OTHER GOVERNMENT-ISSUED ID WILL BE ACCEPTABLE.

- **Credit report** for foreign nationals with credit in the US. Minimum credit score 665. **(By AMCI)**
- **Two banking reference letters** on foreign nationals with English translations if in a foreign language. The letters can come from US banks for borrower(s) with local banking relationships where the relationship has been in existence for a minimum of 2 years.
- **On all foreign nationals, a letter from an independent ACCOUNTANT** from the applicant's country of origin is required.  
The letter must be on the ACCOUNTANT'S letterhead with address, phone number, license number and a copy of license. The letter must reflect the applicant's current income together with their income for the previous 2 years, in US dollars, their percentage of ownership and type of business.

## HELPFUL HINTS

- **Verification of funds needed to complete transaction plus required reserves.** Foreign nationals—six months for all loans.
- **Escrow letter from The Attorney holding the deposit monies with copies of the deposits.**
- **Purchase Contract**
- **Appraisal report with color photos (By AMCI)**
- **Copy of appraiser's license (By AMCI)**
- **All signed original disclosures---**Make sure your GFE and TIL are part of the file. **(By AMCI)**

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